



DAILY BULLION REPORT

24 March 2026

24 March 2026

BULLDEX SNAPSHOT

Commodity	Expiry	Open	High	Low	Close	% Change
MCXBULLDEX	24-Mar-26	0.00	0.00	0.00	36160.00	0.00

BULLION SNAPSHOT

Commodity	Expiry	Open	High	Low	Close	% Change
GOLD	2-Apr-26	140158.00	142300.00	129595.00	139260.00	-3.62
GOLD	5-Jun-26	143548.00	145300.00	132020.00	142248.00	-3.88
GOLDMINI	3-Apr-26	140667.00	142378.00	129312.00	139483.00	-3.54
GOLDMINI	5-May-26	141977.00	144129.00	130000.00	140983.00	-3.68
SILVER	5-May-26	217702.00	229300.00	199643.00	225167.00	-0.71
SILVER	3-Jul-26	223228.00	233748.00	204666.00	230075.00	-1.06
SILVERMINI	30-Apr-26	222479.00	234155.00	204500.00	230090.00	-4.44
SILVERMINI	30-Jun-26	228104.00	239702.00	209468.00	235524.00	-3.17

OPEN INTEREST SNAPSHOT

Commodity	Expiry	% Change	% Oi Change	Oi Status
MCXBULLDEX	24-Mar-26	0.00	0.00	Long Liquidation
MCXBULLDEX	24-Apr-26	0.00	0.00	Long Liquidation
GOLD	2-Apr-26	-3.62	-16.36	Long Liquidation
GOLD	5-Jun-26	-3.88	-0.10	Long Liquidation
GOLDMINI	3-Apr-26	-3.54	-268.39	Long Liquidation
GOLDMINI	5-May-26	-3.68	-69.18	Long Liquidation
SILVER	5-May-26	-0.71	-2.30	Long Liquidation
SILVER	3-Jul-26	-1.06	-6.27	Long Liquidation
SILVERMINI	30-Apr-26	-0.72	-4.44	Long Liquidation
SILVERMINI	30-Jun-26	-0.88	-3.17	Long Liquidation

INTERNATIONAL BULLION SNAPSHOT

Commodity	Open	High	Low	Close	% Change
Gold \$	4441.06	4446.44	4309.16	4323.92	-1.90
Silver \$	69.76	69.95	66.50	66.76	-3.47

RATIOS

Ratio	Price	Ratio	Price	Ratio	Price
Gold / Silver Ratio	61.85	Silver / Crudeoil Ratio	26.98	Gold / Copper Ratio	124.21
Gold / Crudeoil Ratio	16.69	Silver / Copper Ratio	200.83	Crudeoil / Copper Ratio	7.44

Important levels for Jewellery/Bullion Dealers



Booking Price for Sellers	Booking Price for Buyers
139570.00	138950.00
139780.00	138740.00



Booking Price for Sellers	Booking Price for Buyers
225887.00	224447.00
226647.00	223687.00



Booking Price for Sellers	Booking Price for Buyers
93.71	93.35
93.93	93.13

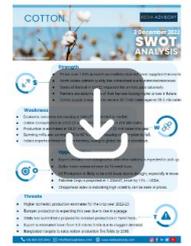
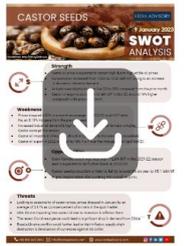
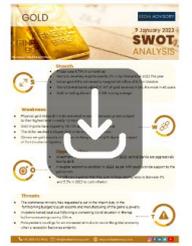


Booking Price for Sellers	Booking Price for Buyers
4336.70	4311.40
4349.60	4298.50



Booking Price for Sellers	Booking Price for Buyers
67.17	66.35
67.48	66.04

Click here for download Kedia Advisory **Special Research Reports**



Technical Snapshot

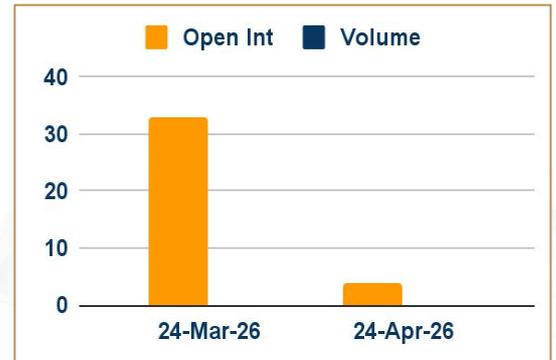


SELL GOLD APR @ 140000 SL 141500 TGT 138200-137000. MCX

Observations

- Gold trading range for the day is 124345-149755.
- Gold trimmed early losses, after President Trump postponed strikes on Iran for five days.
- Fed's Waller, said that based on the jobs report alone, he was planning to dissent in the monetary policy decision.
- The US Fed left interest rates unchanged and expressed concern about the impact of rising oil prices on inflation.
- Fed Chair Jerome Powell said that the possibility of a rate hike has come up in policy committee discussions.

OI & Volume



Spread

GOLD JUN-APR	2988.00
GOLDMINI MAY-APR	1500.00

Trading Levels

Commodity	Expiry	Close	R2	R1	PP	S1	S2
GOLD	2-Apr-26	139260.00	149755.00	144505.00	137050.00	131800.00	124345.00
GOLD	5-Jun-26	142248.00	153135.00	147690.00	139855.00	134410.00	126575.00
GOLDMINI	3-Apr-26	139483.00	150130.00	144810.00	137060.00	131740.00	123990.00
GOLDMINI	5-May-26	140983.00	152500.00	146740.00	138370.00	132610.00	124240.00
Gold \$		4323.92	4497.28	4410.84	4360.00	4273.56	4222.72

Technical Snapshot



SELL SILVER MAY @ 226500 SL 228500 TGT 224000-222000. MCX

Observations

Silver trading range for the day is 188380-247690.

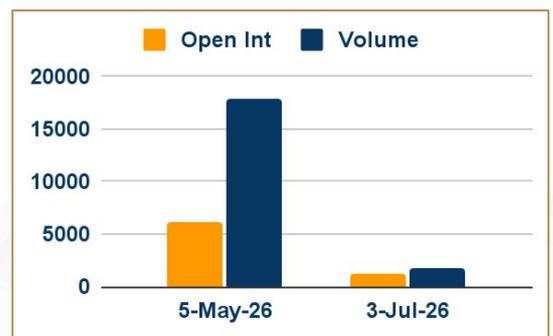
Silver pared early losses after President Trump delayed strikes on Iran for five days, citing "productive conversations" with Tehran.

However, Iran's Fars News Agency denied any negotiations, attributing Trump's move to Iran's threat to strike all West Asian power plants.

Last week, silver crashed over 15% as markets braced for prolonged monetary tightening, including a possible Fed rate hike by year-end.

The ECB, BoE, and BoJ also held rates but warned of further tightening if inflation persists.

OI & Volume



Spread

SILVER JUL-MAY	4908.00
SILVERMINI JUN-APR	5434.00

Trading Levels

Commodity	Expiry	Close	R2	R1	PP	S1	S2
SILVER	5-May-26	225167.00	247690.00	236425.00	218035.00	206770.00	188380.00
SILVER	3-Jul-26	230075.00	251915.00	240995.00	222830.00	211910.00	193745.00
SILVERMINI	30-Apr-26	230090.00	252570.00	241330.00	222915.00	211675.00	193260.00
SILVERMINI	30-Jun-26	235524.00	258460.00	246990.00	228230.00	216760.00	198000.00
Silver \$		66.76	71.19	68.98	67.74	65.53	64.29

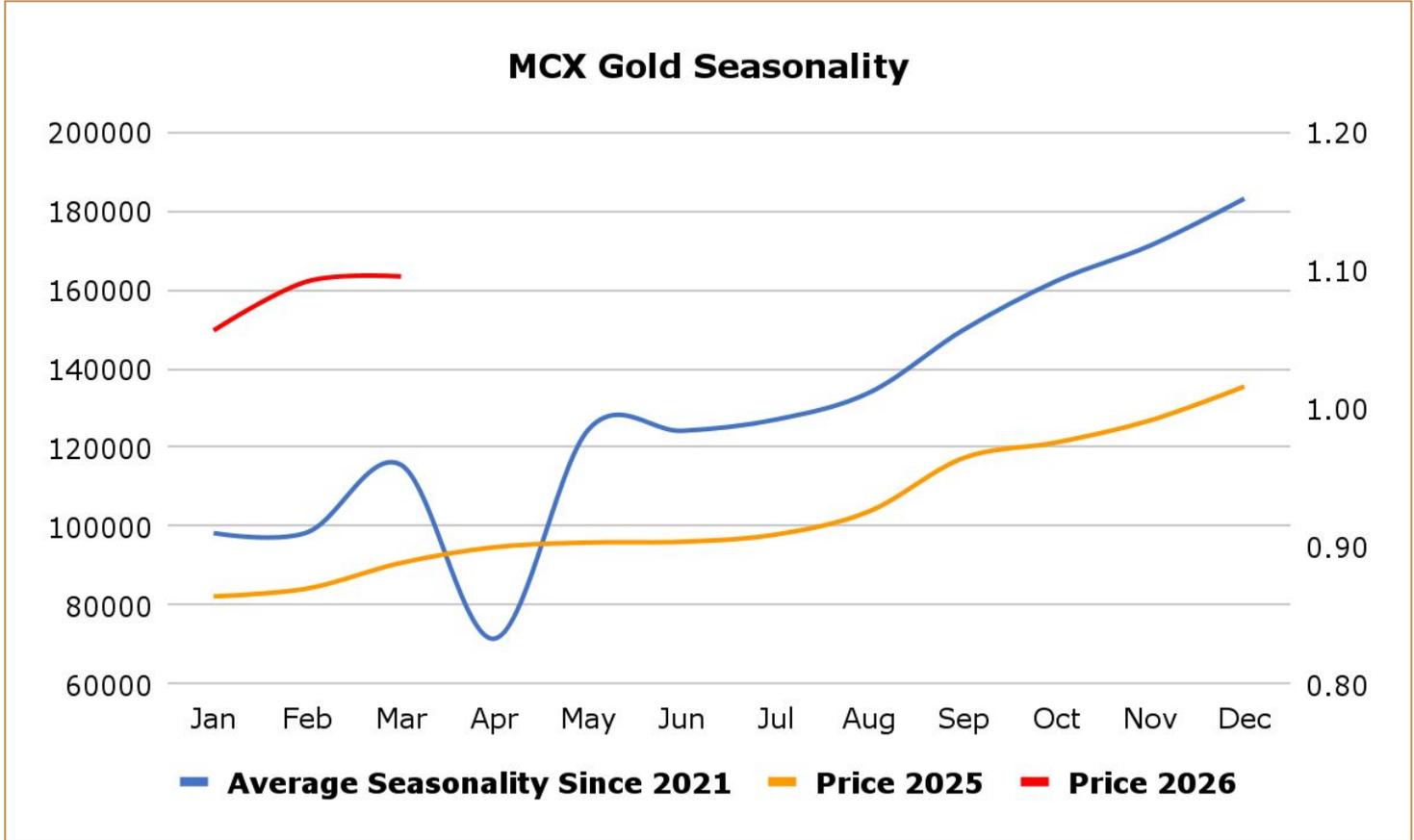
Gold settled down trimmed early losses, after President Trump postponed strikes on Iran for five days, claiming "productive conversations" with Tehran. However, Iran's state-run Fars News Agency dismissed the claim, reporting no direct or indirect talks with the US and suggesting Trump's retreat followed Iran's threat to target all power plants in the region. Despite the temporary reprieve, gold extended its decline for a ninth straight session, hitting its lowest level since early January as the Middle East conflict fueled inflation fears. Last week, gold plunged over 10% amid soaring oil prices and central bank hawkishness, with markets now pricing in a Fed rate hike by year-end. Compounding the pressure, major economies may sell gold reserves to mitigate the war's economic impact.

India gold discounts ease on festive demand; China premiums ease - Gold discounts in India eased from near decade-high levels hit last week, helped by festive buying and a sharp correction in prices, while premiums in China declined as physical demand softened. Bullion dealers in India offered discounts of up to \$75 per ounce over official domestic gold prices – inclusive of 6% import and 3% sales levies, down from discounts of up to \$83 last week, the highest since July 2016. Demand from Indian jewellers remained muted despite the sharp price correction as they were busy closing their books for the financial year. In top consumer China, bullion traded at premiums of \$10-\$22 an ounce over global benchmark prices this week, lower than last week's \$20-\$30 premium. In Hong Kong, physical gold traded at par to premiums of \$1.70, while in Japan, gold was sold at a premium of \$1. In Singapore, gold was traded at premiums of \$0.50 to \$2.50, versus premiums of \$0.50 to \$2 last week.

Swiss gold exports drop 18% m/m in February - Gold exports from Switzerland in February fell 18% from the previous month to the lowest level since August as shipments to Britain and India slowed, Swiss customs data showed. Deliveries from Switzerland, the world's biggest bullion refining and transit hub, to the UK fell to 20 metric tons last month from 43 tons in January. The UK is home to the world's largest over-the-counter gold trading hub. Supplies to India, a major bullion consumer, slowed to 13 tons in February from 23 tons with bullion trading at a discount in the local market amid subdued demand.

China's January net gold imports via Hong Kong rose almost 69% from December - China's net gold imports via Hong Kong in January rose by 68.7% from December, Hong Kong Census and Statistics Department data. The world's top gold consumer imported a net 20.585 metric tons in January, up from 12.205 tons in December, the data showed. The Hong Kong data may not provide a complete picture of Chinese purchases because gold is also imported via Shanghai and Beijing. China's total gold imports via Hong Kong reached 36.544 tons in January, up 30.4% from December's 28.014 tons. Physical gold in China traded at premiums of \$12-\$13 an ounce above the global benchmark spot price this week as bullion's safe-haven appeal shone through after markets returned from the Lunar New Year holiday. Meanwhile, China's central bank extended its gold buying spree for a 15th month in January, data from the People's Bank of China (PBOC) showed this month.

Goldman Sachs sees gold prices to grind higher to \$5,400/toz by end – 2026 - Goldman Sachs Group Inc. raised its year-end gold price forecast by more than 10%, reflecting growing private-sector diversification into bullion on top of already-strong demand from central banks and exchange-traded funds. The bank raised its December 2026 price target to \$5,400 an ounce, from a prior forecast of \$4,900, on the assumption that private investors who have bought gold as a hedge against macro policy risks will maintain these positions through the end of the year. Central-bank buying is expected to average 60 tons a month in 2026, with monetary authorities in emerging markets "likely to continue the structural diversification of their reserves into gold. Western ETF holdings, meanwhile, have increased by around 500 tons since the start of 2025, outpacing predictions based solely on US interest-rate cuts. Goldman expects a further 50 basis points of Fed easing in 2026.



USDINR Seasonality



Weekly Economic Data

Date	Curr.	Data
Mar 23	USD	Construction Spending m/m
Mar 23	EUR	Consumer Confidence
Mar 24	EUR	French Flash Manufacturing PMI
Mar 24	EUR	French Flash Services PMI
Mar 24	EUR	German Flash Manufacturing PMI
Mar 24	EUR	German Flash Services PMI
Mar 24	EUR	Flash Manufacturing PMI
Mar 24	EUR	Flash Services PMI
Mar 24	USD	ADP Weekly Employment
Mar 24	USD	Revised Nonfarm Productivity q/q
Mar 24	USD	Revised Unit Labor Costs q/q
Mar 24	USD	Flash Manufacturing PMI
Mar 24	USD	Flash Services PMI

Date	Curr.	Data
Mar 25	EUR	German ifo Business Climate
Mar 25	USD	Current Account
Mar 25	USD	Import Prices m/m
Mar 25	EUR	Belgian NBB Business Climate
Mar 25	USD	Crude Oil Inventories
Mar 26	EUR	German GfK Consumer Climate
Mar 26	EUR	M3 Money Supply y/y
Mar 26	EUR	Private Loans y/y
Mar 26	EUR	German Buba Monthly Report
Mar 26	USD	Unemployment Claims
Mar 26	USD	Natural Gas Storage
Mar 27	EUR	Spanish Flash CPI y/y
Mar 27	USD	Revised UoM Consumer Sentiment

Stay Ahead in Markets with Kedia Advisory



Get Live Commodity & Equity Market Updates backed by in-depth research, data-driven insights, and expert analysis.

Why Kedia Advisory

- 👁️ Real-time market updates
- 👁️ Key levels & trend direction
- 👁️ Research-based market views
- 👁️ Trusted by active traders & investors

Visit: Kedia Advisory Website

www.kediaadvisory.com

CLICK HERE



SCAN ME



Kedia Stocks and Commodities Research Pvt Ltd

SEBI REGISTRATION NUMBER : INH000006156

Aadinath Commercial, Opp. Mumbai University, Vasant Valley Road, Khadakpada, Kalyan West

Investment in securities market are subject to market risks, read all the Related documents carefully before investing.



**Scan the QR to
connect with us**

**KEDIA ADVISORY**

KEDIA STOCKS & COMMODITIES RESEARCH PVT LTD.

Mumbai. INDIA.

For more details, please contact Mobile: +91 9619551022

Email: info@kediaadvisory.com

SEBI REGISTRATION NUMBER - INH000006156

For more information or to subscribe for monthly updates

Visit www.kediaadvisory.com

This Report is prepared and distributed by Kedia Stocks & Commodities Research Pvt Ltd. for information purposes only. The recommendations, if any, made herein are expressions of views and/or opinions and should not be deemed or construed to be neither advice for the purpose of purchase or sale through KSCRPL nor any solicitation or offering of any investment /trading opportunity. These information/opinions/ views are not meant to serve as a professional investment guide for the readers. No action is solicited based upon the information provided herein. Recipients of this Report should rely on information/data arising out of their own investigations. Readers are advised to seek independent professional advice and arrive at an informed trading/investment decision before executing any trades or making any investments. This Report has been prepared on the basis of publicly available information, internally developed data and other sources believed by KSCRPL to be reliable. KSCRPL or its directors, employees, affiliates or representatives do not assume any responsibility for or warrant the accuracy, completeness, adequacy and reliability of such information/opinions/ views. While due care has been taken to ensure that the disclosures and opinions given are fair and reasonable, none of the directors, employees, affiliates or representatives of KSCRPL shall be liable for any direct, indirect, special, incidental, consequential, punitive or exemplary damages, including lost profits arising in any way whatsoever from the information/opinions/views contained in this Report. The possession, circulation and/or distribution of this Report may be restricted or regulated in certain jurisdictions by appropriate laws. No action has been or will be taken by KSCRPL in any jurisdiction (other than India), where any action for such purpose (s) is required. Accordingly, this Report shall not be possessed, circulated and/ or distributed in any such country or jurisdiction unless such action is in compliance with all applicable laws and regulations of such country or jurisdiction. KSCRPL requires such a recipient to inform himself about and to observe any restrictions at his own expense, without any liability to KSCRPL. Any dispute arising out of this Report shall be subject to the exclusive jurisdiction of the Courts in India.